UNITED STATES DISTRICT COURT WESTERN DISTRICT OF LOUISIANA LAKE CHARLES DIVISION

IN RE: SETTOON CONSTRUCTION, INC., AS OWNER OF THE M/V AMBRE LYNN SETTOON AND THE BARGE MIDNIGHT GATOR PRAY FOR EXONERATION FROM AND/OR LIMITATION OF LIABILITY

CIVIL ACTION

NUMBER

SECTION

AFFIDAVIT

STATE OF LOUISIANA

PARISH OF VERMILLION

BEFORE ME, the undersigned Notary Public, duly commissioned and qualified in and for the aforesaid state and parish, personally came and appeared:

J.P. QUACKENBOS, JR.

who, after first being duly sworn, did depose and say that:

- 1) My name is J.P. Quackenbos, Jr.
- 2) I am a marine surveyor employed by Qubed Limited.
- 3) I am certified by the Association of Marine Surveyors as a marine surveyor.
- 4) As part of my normal job duties, I perform retroactive fair market value surveys on vessels.
- 5) On May 28, 2024, I prepared a retroactive fair market value survey on the M/V AMBRE LYNN SETTOON and the barge MIDNIGHT GATOR.
- 6) A true and accurate copy of my survey report is attached as Exhibit A.
- 7) It is my professional opinion that in December of 2023, the M/V AMBRE LYNN SETTOON had a fair market value of \$600,000 to \$700,000.

- 8) It is my professional opinion that in December of 2023, the barge MIDNIGHT GATOR had a fair market value of \$500,000 to \$600,000.
- 9) The value of both vessels, combined, ranges from \$1,100,000 to \$1,300,000.
- 10) My opinions are based on my knowledge, experience, and skill as a marine surveyor.
- 11) These are my only opinions as of this time, and I reserve the right to supplement them upon the receipt of additional information.

J.P. QUACKENBOS, JR.

SWORN TO AND SUBSCRIBED BEFORE ME,

THIS DAY OF Au, 2024.

NOTARY PUBLIC